## Facility Terms

**The Facility**

|  |  |  |
| --- | --- | --- |
| FOL Issue Date: | : | «mMAFOLIssueDate» |
| Availability Period: | : | «avlPeriodInWords» («avlPerDays») days |
| Facility Limit: | : | «facLimitInWords» |
| Facility Term: | : | Not exceeding «leaseTermsWords» months or up to the Facility Expiry Date whichever is earlier |
| Income Payment Period | : | month/s |
| Reference Rate | : | «baseRateCode» month/s |
| Margin | : | «mMAMargin» % per annum |
| Minimum Rate | : | [«mMAMinRate»] % per annum |
| Expected Income Rate: | : | «refRateMargin\_Cal» |
| Late Payment Rate | : | «mMALatePayRate» |
| Facility Expiry Date: | : | «facilityMaturity» |
| Customer Account: | : | «custAccount» |

**The Securities**

**Special Conditions**

**Notices**

**To the Bank:**

PO Box 63111, Abu Dhabi, United Arab Emirates

**To the Customer:**

«custAddrCountry», «custAddrCity», «custAddrCountry»

## Conditions Precedents

The Customer shall provide:

1. If it is a corporate entity:
2. a certified true copy of the constitutive corporate documents of the Customer, including its Memorandum and Articles of Association, valid Trade License, Commercial Registration Certificate and Chamber of Commerce Certificate;
3. a certified true copy of the resolution(s) of the Board of Directors of the Customer (or approval by any other relevant authority of the Customer) ratifying the terms and conditions of these Master Terms and each Transaction Document to be entered into and authorizing a named person or persons to sign the Master Terms and all other documents required in connection herewith;
4. certified specimen signature(s) of the person(s) authorized to sign the documents referred to in the preceding paragraph on behalf of the Customer;
5. a certified true copy of the latest audited financial statements of the Customer;
6. a certificate of an authorised signatory of the Customer certifying that each copy document referred to above is correct, complete and in full force and effect; and
7. certified true copy of the valid passport of each the Customer’s authorized signatories.
8. Signed original of the Facility Offer Letter.
9. Evidence that all fees and other amounts due to the Bank under the FOL or these Master Terms have been or will be paid on or before any Transaction Document is entered into.
10. Receipt of any legal opinions required by the Bank in connection with these Master Terms and the Transaction Documents and evidence of payment or reimbursement by the Customer to the Bank of the legal fees in respect thereof.
11. Completed account opening forms, "kyc" documentation and any other necessary documentation for the opening of the Accounts.
12. The Securities (if any) and evidence of perfection thereof.
13. The Title Deeds (if applicable).

## Form of Purchase Agreement

This Purchase Agreement is dated [] and entered between:

(1) **Al Hilal Bank PJSC** of PO Box 63111, Abu Dhabi, United Arab Emirates (the **“Purchaser”**); and

(2) «dealerName»of «dealerAddr», «dealerCity», «dealerCountry» (the **“Seller”**)

1. The Seller and Purchaser have entered into Master Terms and Conditions for Musharakah Wakala Facility dated [] (the “**Master Terms**”, terms defined in which have the same meanings when used herein).
2. This is a Purchase Agreement under the Master Terms.
3. Subject to and in accordance with the Master Terms, the Seller hereby sells to the Purchaser and the Purchaser agrees to buy on the date of this Purchase Agreement the AHB Share as follows:

|  |  |  |  |
| --- | --- | --- | --- |
|  | Asset description /Plot Number | : |  |
|  | Initial AHB Share | : |  |
|  | Purchase Price | : |  |
|  | Purchase Price payment date | : |  |

1. The Purchase Price is to be credited on the Purchase Price payment date to the Customer Account.
2. The Seller acknowledges that it has read and understood the Master Terms, which it has signed as confirmation thereof and will not object to any of the terms and conditions contained therein.

**For and on behalf of the Purchaser**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Signature |  | Signature |
| Name: |  | Name: |
| Title |  | Title: |
| Date: |  | Date: |

**For and on behalf of the Seller**

|  |  |  |
| --- | --- | --- |
|  |  |  |
| Signature |  | Signature |
| Name: |  | Name: |
| Title |  | Title: |
| Date: |  | Date: |